



PORT OF GUAM

ATURIDATI P UETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96925

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam

Ray Tenorio
Lieutenant Governor

June 26, 2013

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Unu Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2013 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed revenues and expenses report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN

General Manager

Attachments

- Cc: Senator Tom Ada
- Public Auditor
- Deputy General Manager, *Interim*
- Deputy General Manager, Admin. & Finance *so*
- Acting Financial Affairs Controller *an*

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 06/27/13
 Time 2:10 PM
 Received by faith

531

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 05/31/13**

Current Month		Last Year				Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
648,195	17.2	555,735	17.3	608,524	6.5	4,377,964	15.8	3,541,897	15.3	23.6	4,868,189	-10.1
831,390	22.1	842,351	26.2	788,838	5.4	6,792,850	24.5	6,824,278	29.4	-0.5	6,310,707	7.6
21,218	0.6	42,869	1.3	32,262	-34.2	379,638	1.4	370,074	1.6	2.6	258,096	47.1
1,746	0.0	677	0.0	1,484	17.7	6,177	0.0	17,545	0.1	-64.8	11,872	-48.0
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
65,183	1.7	81,778	2.5	34,536	88.7	350,552	1.3	249,204	1.1	40.7	276,291	26.9
6,449	0.2	4,031	0.1	3,966	62.6	76,745	0.3	31,759	0.1	141.6	31,731	141.9
820	0.0	1,196	0.0	1,021	-19.7	9,969	0.0	9,304	0.0	7.1	8,168	22.1
	0.0	298	0.0	91	-100.0	1,998	0.0	1,076	0.0	85.7	731	0.0
10,450	0.3	5,000	0.2	6,650	57.1	72,050		19,400			53,200	0.0
1,585,451	42.2	1,533,935	47.7	1,477,372	7.3	12,067,943	43.5	11,064,537	47.7	9.1	11,818,985	2.1
OTHER CARGO RELATED REVENUES												
1,426	0.0	2,661	0.1	1,220	0.0	4,496	0.0	2,661	0.0	0.0	9,760	0.0
14,711	0.4	7,953	0.2	5,732	156.6	59,217	0.2	33,859	0.1	74.9	45,856	29.1
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
179,244	4.8	243,710	7.6	220,725	-18.8	1,560,191	5.6	1,700,858	7.3	-8.3	1,765,803	-11.6
17,949	0.5	12,575	0.4	9,205	95.0	130,116	0.5	70,337	0.3	85.0	73,637	76.7
267	0.0	128	0.0	167	0.0	2,903	0.0	1,158	0.0	0.0	1,336	117.3
3,875	0.1	2,445	0.1	2,285	69.6	22,685	0.1	19,060	0.1	19.0	18,280	24.1
8,535	0.2	9,300	0.3	8,322	0.0	64,590	0.2	25,185	0.1	0.0	66,576	0.0
168,354	4.5	158,083	4.9	168,932	-0.3	1,676,797	6.0	881,998	3.8	90.1	1,351,456	24.1
11,342	0.3	15,694	0.5	18,200	-37.7	95,198	0.3	119,547	0.5	-20.4	145,600	-34.6
22,310	0.6	18,553	0.6	24,432	-8.7	225,331	0.8	207,061	0.9	8.8	195,456	15.3
400,378	10.6	397,095	12.4	360,505	11.1	2,818,494	10.2	2,745,288	11.8	2.7	2,884,040	-2.3
47,785	1.3	51,351	1.6	49,307	-3.1	381,024	1.4	385,060	1.7	-1.0	394,456	-3.4
14,075	0.4	15,247	0.5	15,473	-9.0	118,434	0.4	109,311	0.5	8.3	123,781	-4.3
133,635	3.6	139,517	4.3	127,272	0.0	959,318	3.5	956,198	4.1	0.3	1,018,176	-5.8
533,766	14.2		0.0	458,727	0.0	2,218,216	8.0		0.0	0.0	2,293,635	-3.3
1,557,651	41.4	1,074,313	33.4	1,470,504	5.9	10,337,010	37.3	7,257,582	31.3	42.4	10,387,848	-0.5
3,143,103	83.6	2,608,248	81.2	2,947,876	6.6	22,404,953	80.8	18,322,119	79.0	22.3	22,206,833	0.9

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 05/31/13**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Last Year to Date							
						Year to Date Actual	%	Actual	%	% Chng	Budget	% Chng	
NON OPERATING REVENUES													
FACILITIES													
82,789	2.2	147,663	4.6	97,715	0.0	FACILITIES USAGE MOBIL	767,945	2.8	650,665	2.8	0.0	781,717	0.0
159,483	4.2	76,858	2.4	154,624	0.0	FACILITIES USAGE TRISTAR	1,518,257	5.5	1,246,883	5.4	0.0	1,236,992	0.0
72,913	1.9	106,275	3.3	100,838	-27.7	FACILITIES USAGE SPACE RENTAL	619,502	2.2	894,295	3.9	-30.7	806,704	-23.2
92,105	2.4	115,661	3.6	115,661	-20.4	FACILITIES LEASE INCOME	742,380	2.7	925,290	4.0	-19.8	972,493	-23.7
5,638	0.1	6,013	0.2	6,013	-6.2	FACILITIES COMMON AREA MAINTENANCE FEE	46,485	0.2	54,604	0.2	-14.9	48,104	-3.4
3,205	0.1	3,933	0.1	4,300	-25.5	FACILITIES SECURITY SURCHARGE RENTAL	27,590	0.1	33,346	0.1	-17.3	34,400	-19.8
20,485	0.5	29,044	0.9	22,069	-7.2	MARINA REVENUES	161,209	0.6	160,822	0.7	0.2	176,549	-8.7
3,354	0.1	4,677	0.1	4,620	-27.4	HARBOR OF REFUGE	33,856	0.1	35,232	0.2	-3.9	36,963	-8.4
42,239	1.1	63,339	2.0	63,307	0.0	DEMURRAGE	1,039,656	3.7	489,131	2.1	112.6	506,456	0.0
482,210	12.8	553,463	17.2	569,147	-15.3	FACILITIES	4,956,880	17.9	4,490,268	19.3	10.4	4,600,378	7.7
OTHER FEES & SERVICES													
	0.0		0.0		0.0	CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	MATERIAL USED	1,709	0.0		0.0	0.0		0.0
	0.0	1,722	0.1	6,049	0.0	PASSENGER SERVICE	44,045	0.2	36,056	0.2	22.2	48,392	-9.0
1,424	0.0	3,129	0.1	6,110	0.0	BUNKER	21,064	0.1	36,996	0.2	-43.1	48,880	-56.9
7,551	0.2	6,234	0.2	23,565	-68.0	SPECIAL SERVICES	85,117	0.3	66,822	0.3	27.4	188,514	-54.8
13,557	0.4	14,599	0.5		0.0	ELECTRICAL POWER	110,058	0.4	135,130	0.6	-18.6		0.0
22,532	0.6	25,685	0.8	35,724	-36.9	OTHER FEES & SERVICES	261,992	0.9	275,004	1.2	-4.7	285,786	-8.3
886	0.0	852	0.0	984		ADMINISTRATIVE FEES & SERVICES	7,272	0.0	8,030	0.0	-9.4	7,866	0.0
REIMBURSEMENTS													
112,500	3.0	25,074	0.8	13,610	0.0	FEDERAL REIMBURSEMENT	112,500	0.4	111,237	0.5	0.0	108,880	0.0
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0					0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0					0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0	172				0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE	4	0.0					0.0
112,500	3.0	25,074	0.8	13,610		REIMBURSEMENTS	112,504	0.4	111,409	0.5	0.0	108,880	0.0
618,128	16.4	605,075	18.8	619,465	-0.2	NON OPERATING REVENUES	5,338,649	19.2	4,884,712	21.0	9.3	5,002,910	6.7
3,761,231	100.0	3,213,323	100.0	3,567,341	5.4	TOTAL REVENUES	27,743,601	100.0	23,206,831	100.0	19.5	27,209,743	2.0

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 05/31/13**

Current Month		Last Year		Budget		Year to Date		Last Year to Date			Budget		
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	Chng	Budget	% Chng	
INDIRECT COSTS													
General & Administrative Expen													
(1,232,694)	-32.8	(1,335,934)	-41.6	(1,457,063)	-15.4	Salaries & Wages	(10,720,523)	-38.6	(9,959,439)	-42.9	7.6	(11,605,342)	-7.6
(100,254)	-2.7	(104,795)	-3.3	(110,916)	-9.6	Insured Benefits	(798,004)	-2.9	(780,070)	-3.4	2.3	(829,047)	-3.7
(389,205)	-10.3	(387,610)	-12.1	(492,582)	-21.0	Retirement Benefits	(3,222,105)	-11.6	(2,927,116)	-12.6	10.1	(3,362,724)	-4.2
(138,115)	-3.7	(109,573)	-3.4	(1,667)	0.0	Other Benefits	(825,710)	-3.0	(823,307)	-3.5	0.3	(13,336)	6,092
	0.0	(8,015)	-0.2	(9,583)	0.0	Other Personnel Costs	(10,222)	0.0	(28,960)	-0.1	-64.7	(76,664)	-86.7
(2,721)	-0.1	(8,357)	-0.3	(9,804)	0.0	Communications	(48,640)	-0.2	(68,515)	-0.3	-29.0	(78,432)	-38.0
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(142,278)	-3.8	(224,389)	-7.0	(209,083)	0.0	Utilities	(1,348,074)	-4.9	(1,423,165)	-6.1	-5.3	(1,672,661)	-19.4
(196,091)	-5.2	(152,877)	-4.8	(188,868)	0.0	General Insurance	(1,453,170)	-5.2	(1,223,019)	-5.3	18.8	(1,510,944)	-3.8
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		0.0
(20,113)	-0.5	(16,866)	-0.5	(61,329)	-67.2	Repairs & Maintenance	(270,256)	-1.0	(208,082)	-0.9	29.9	(340,876)	-20.7
(2,567)	-0.1	(255,335)	-7.9	(97,084)	0.0	Repairs & Maintenance-Subic Cr	(709,618)	-2.6	(1,025,838)	-4.4	-30.8	(611,672)	16.0
(33,870)	-0.9			(54,804)	0.0	Repairs & Maintenance-Pola 14	(268,489)	-1.0				(438,432)	
(62,210)	-1.7			(54,804)	0.0	Repairs & Maintenance-Pola 16	(232,460)	-0.8				(438,432)	
(53,535)	-1.4			(54,804)	0.0	Repairs & Maintenance-Pola 17	(221,387)	-0.8				(438,432)	
(385,102)	-10.2	(314,763)	-9.8	(307,667)	0.0	Depreciation & Amortization	(2,910,463)	-10.5	(2,473,697)	-10.7	17.7	(2,774,899)	4.9
	0.0	727	0.0	(10,167)	0.0	Damage, Shortage, Writedown &	(2,267)	0.0	(31,679)	-0.1	-92.8	(40,335)	-94.4
(99,783)	-2.7	(89,362)	-2.8	(129,149)	-22.7	Supplies	(609,960)	-2.2	(539,845)	-2.3	13.0	(885,189)	-31.1
(3,799)	-0.1	(1,502)	0.0	(24,848)	0.0	Miscellaneous	(22,368)	-0.1	(13,810)	-0.1	62.0	(189,844)	0.0
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		0.0
(39,396)	-1.0	(26,537)	-0.8	(40,926)	0.0	Agency & Management Fees	(325,370)	-1.2	(305,183)	-1.3	6.6	(315,294)	3.2
(378,956)	-10.1	(90,641)	-2.8	(106,289)	256.5	Professional Services	(1,298,036)	-4.7	(766,413)	-3.3	69.4	(1,086,487)	19.5
	0.0	(4,320)	-0.1	(800)	0.0	Contractual Services		0.0	(7,735)	0.0	0.0	(6,400)	0.0
(9,052)	-0.2	(12,678)	-0.4	(17,440)	-48.1	Other Contractual Services	(72,180)	-0.3	(50,297)	-0.2	43.5	(114,470)	-36.9
622	0.0	(5,232)	-0.2	(5,434)	0.0	Other Expenses	(16,939)	-0.1	(106,424)	-0.5	-84.1	(73,643)	0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	Typhoon Expense		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(3,289,118)	-87.4	(3,148,060)	-98.0	(3,445,111)	-4.5	General & Administrative Expen	(25,386,243)	-91.5	(22,762,593)	-98.1	11.5	(26,903,555)	-5.6

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 05/31/13**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
472,113	12.6	65,263	2.0	122,230	286.2	OPERATING INCOME (LOSS)	2,357,359	8.5	444,238	1.9	430.7	306,188	669.9
						OTHER INCOME (EXPENSE)							
						0.0 Other Income & Expense		0.0					
	0.0		0.0			0.0 Other Income	5	13.0	29,249	0.1	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
17,014	0.5	9,752	0.3	12,544	0.8	Interest Income	119,018	0.4	94,669	0.4	25.7	100,502	18.4
(74,990)	-2.0	(17,311)	-0.5	(46,849)	0.8	Interest Expense-USDA	(429,517)	-1.5	(121,766)	-0.5	252.7	(637,619)	
	0.0		0.0			0.0 Other Expense	(6,240)	0.0	(0)	0.0	0.0	(480)	
(74,036)	-2.0	(176,698)	-5.5	(171,866)	0.0	Retirement Govt Contribution	(585,999)	-2.1	(1,420,740)	-6.1	-58.8	(1,408,687)	
722,633	19.2	213,744	6.7	765,617	0.0	Federal Reimbursement	1,781,877	6.4	2,418,806	10.4	-26.3	1,531,234	
(7,055)	-0.2	(14,484)	-0.5	(7,488)	0.0	Federal Expenses	(38,071)	-0.1	(53,714)	-0.2	0.0	(59,904)	
	0.0		0.0			0.0 Gain <Loss> on Asset Disposals	(662,423)	-2.4	(66)	0.0	0.0	(221,001)	
583,567	15.5	15,004	0.5	441,225	32.3	Other Income & Expense	178,650	0.6	946,437	4.1	-81.1	(695,955)	-125.7
583,567	15.5	15,004	0.5	441,225	32.3	OTHER INCOME (EXPENSE)	178,650	0.6	946,437	4.1	-81.1	(695,955)	-125.7
1,055,679	28.1	80,267	2.5	563,455	87.4	NET INCOME (LOSS)	2,536,008	9.1	1,390,675	6.0	82.4	(389,767)	-750.6